

Minutes of the Chicopee Retirement Board monthly meeting held on September 15, 2011 at 2:00 p.m. in the Auditor's Conference Room.

Present: Members O'Shea, Mackechnie, Riley, Montcalm and Boronski.

The Chairman called the meeting to order at 2:02 p.m.

A motion was made by Ms. Riley and seconded by Ms. Boronski to accept and approve the Minutes of the previous meeting held on August 11, 2011. These minutes will be placed on file. ALL IN FAVOR

A motion was made by Ms. Boronski and seconded by Mr. Mackechnie to concur with the payment of warrants 25-27 and approve monthly expense warrant 28. ALL IN FAVOR

The following people applied for membership in the system according to statute:

Jennifer L. Boulanger – School Department

Rebecca Budd – School Department

Jennifer Couture – School Department

Marcie M. Davignon – School Department

Jacob R. Derosia – School Department

Miranda N. Weeks – School Department

Jeffrey C. Jendrysik – School Department

Toni Hager – School Department

Amy L. Thouin – School Department

Kim Ratelle – School Department

Pamela A. Ayotte – School Department

Rachael H. Chouinard – School Department

Elizabeth M. Monti – School Department

Elizabeth J. Lepine – School Department

Louis J. Carney – School Department

Michelle D. Gonzalez – School Department

Brittany L. Doyon – School Department

Jamie D. Mason – School Department

These members meet the membership requirements of the system. **A motion was made by Ms. Riley and seconded by Mr. Montcalm to approve membership. ALL IN FAVOR**

INVESTMENTS-PERFORMANCE REVIEW: SEI Investments provided the board with the monthly report of their Investment Performance as of July 31, 2011 and August 31, 2011. PRIM provided the board with the monthly report of their Investment Performance as of July 31, 2011.

SCHEDULE OF BOARD MEETINGS: The Retirement Board Meetings are normally held on the second Thursday of every month except for the following rescheduled meetings: 10/13/11 to 10/05/11, 11/10/11 to 11/02/11 and 12/08/11 to 12/15/11. Any further changes will be updated monthly.

The following person made a request for a retirement allowance according to statute:

Stanley Soja, Housing Authority

After discussion and reviewing the statutory provisions for this retirement request, a motion was made by Ms. Boronski and seconded by Mr. Mackechnie to approve this request for retirement. **ALL IN FAVOR**

A motion was made by Mr. Mackechnie and seconded by Ms. Boronski to go into Executive Session as per M.G.L Chapter 39 Section 23B for the purpose of discussing the physical condition of one individual. The board will then reconvene in open session. A roll call vote was taken as follows: Mr. Mackechnie, "yes", Mr. Montcalm, "yes", Ms. Boronski, "yes", Ms. Riley, "yes", and Mr. O'Shea, "yes".

At 2:09 p.m. the meeting went into executive session. The board will then reconvene in open session.

At 2:18 p.m. the board reconvened in open session.

The following person made a request for an accidental disability retirement allowance according to statute:

Joan Elliott – School Department

After discussion and reviewing the reports and the statutory provisions for this retirement request, a motion was made by Mr. Montcalm and seconded by Mr. Mackechnie to accept this application. **ALL IN FAVOR**

The following superannuation retirement allowance calculation was presented for approval according to statute:

Roberta Mack, City Clerk's Office

This superannuation retirement allowance calculation was presented to the board for approval after being calculated according to statute. A motion was made by Ms. Riley and seconded by Ms. Boronski to approve the superannuation retirement allowance calculation of this retiree. **ALL IN FAVOR**

The following request for Survivor Benefits was received according to statute:

Stephen Waldron - deceased

This survivor benefit was presented to the board for approval after the statute provisions were reviewed. A motion was made by Ms. Riley and seconded by Mr. Mackechnie to grant survivor benefits. **ALL IN FAVOR**

CME PROCESS: We received notice from PERAC that two retirees were evaluated for possible return to service under M.G.L. Chapter 32, Section 8. At this time, these retirees are unable to perform the duties of the job, but may be subject to future evaluations. No Board action is necessary at this time.

GROUP CLASSIFICATION: The group classification of a wiring inspector was reviewed. Upon review of the qualifications for a Group 2 status, a motion was made by Ms. Boronski and seconded by Mr. Mackechnie to put the position of wiring inspector in a Group 2 classification. **ALL IN FAVOR**

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MACRS FALL CONFERENCE: We received notice that the conference will be held in Springfield from October 16, 2011 through October 19, 2011. The estimated expenses to be incurred for attendance at the MACRS Fall conference are the following: Registration and a partial meal plan \$270.00, and transportation, meals and parking as allowed by our regulations for each attendee. A motion was made by Ms. Boronski and seconded by Ms. Riley to have 3 staff members and 2 board members attend this conference and to approve the expenses of \$1,350.00 and other expenses as allowed by our regulations for attendance at the MACRS Fall conference in Springfield. **ALL IN FAVOR**

REPORTS AND NOTICES:

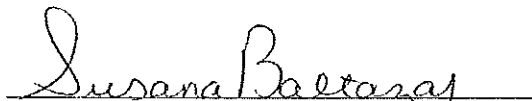
- Correspondence from PERAC regarding Currency Trading
- PERAC Audit Report-January 1, 2009 through December 31, 2010

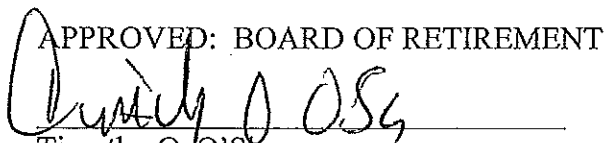
These reports were reviewed and placed on file.

NEW BUSINESS: None

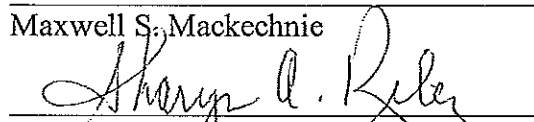
The next monthly meeting of the Board will be held on Wednesday, October 5, 2011 at 2:00 p.m.


A motion was made by Ms. Boronski and seconded by Ms. Riley to adjourn the meeting at 2:37 p.m. **ALL IN FAVOR**


Susana Baltazar, Executive Director

APPROVED: BOARD OF RETIREMENT

Timothy O'Shea


Maxwell S. Mackechnie


Sharyn A. Riley


James R. Montcalm


Debra A. Boronski